



Rizzetta & Company

# Heritage Isle at Viera Community Development District

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**Financial Statements  
(Unaudited)**

**March 31, 2019**

Prepared by: Rizzetta & Company, Inc.

[heritageisleatvieracdd.org](http://heritageisleatvieracdd.org)  
[rizzetta.com](http://rizzetta.com)

**Heritage Isle at Viera Community Development District**

Balance Sheet

As of 3/31/2019

(In Whole Numbers)

|  | General Fund   | Reserve Fund   | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|----------------|----------------|-------------------|-----------------------|--------------------------|------------------------------------|--------------------------------------|
| <b>Assets</b>                                |                |                |                   |                       |                          |                                    |                                      |
| Cash In Bank                                 | 158,291        | 0              | 0                 | 8,585                 | 166,876                  | 0                                  | 0                                    |
| Investments                                  | 606,774        | 0              | 921,411           | 0                     | 1,528,185                | 0                                  | 0                                    |
| Investments--Reserves                        | 0              | 352,422        | 0                 | 0                     | 352,422                  | 0                                  | 0                                    |
| Accounts Receivable                          | 18,621         | 0              | 17,777            | 0                     | 36,399                   | 0                                  | 0                                    |
| Prepaid Expenses                             | 114,653        | 0              | 0                 | 0                     | 114,653                  | 0                                  | 0                                    |
| Deposits                                     | 2,890          | 0              | 0                 | 0                     | 2,890                    | 0                                  | 0                                    |
| Due From Other Funds                         | 0              | 0              | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Amount Available in Debt Service             | 0              | 0              | 0                 | 0                     | 0                        | 0                                  | 939,188                              |
| Amount To Be Provided Debt Service           | 0              | 0              | 0                 | 0                     | 0                        | 0                                  | 7,585,812                            |
| Fixed Assets                                 | 0              | 0              | 0                 | 0                     | 0                        | 25,354,665                         | 0                                    |
| <b>Total Assets</b>                          | <b>901,229</b> | <b>352,422</b> | <b>939,188</b>    | <b>8,585</b>          | <b>2,201,425</b>         | <b>25,354,665</b>                  | <b>8,525,000</b>                     |
| <b>Liabilities</b>                           |                |                |                   |                       |                          |                                    |                                      |
| Accounts Payable                             | 35,028         | 0              | 0                 | 0                     | 35,028                   | 0                                  | 0                                    |
| Accrued Expenses Payable                     | 8,276          | 0              | 0                 | 0                     | 8,276                    | 0                                  | 0                                    |
| Due To Other Funds                           | 0              | 0              | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Revenue Bonds Payable--Long Term             | 0              | 0              | 0                 | 0                     | 0                        | 0                                  | 8,525,000                            |
| <b>Total Liabilities</b>                     | <b>43,304</b>  | <b>0</b>       | <b>0</b>          | <b>0</b>              | <b>43,304</b>            | <b>0</b>                           | <b>8,525,000</b>                     |
| <b>Fund Equity &amp; Other Credits</b>       |                |                |                   |                       |                          |                                    |                                      |
| Beginning Fund Balance                       | 494,492        | 337,394        | 433,586           | 106,585               | 1,372,058                | 25,354,665                         | 0                                    |
| Net Change in Fund Balance                   | 363,434        | 15,028         | 505,602           | (98,000)              | 786,063                  | 0                                  | 0                                    |
| <b>Total Fund Equity &amp; Other Credits</b> | <b>857,925</b> | <b>352,422</b> | <b>939,188</b>    | <b>8,585</b>          | <b>2,158,121</b>         | <b>25,354,665</b>                  | <b>0</b>                             |
| <b>Total Liabilities &amp; Fund Equity</b>   | <b>901,229</b> | <b>352,422</b> | <b>939,188</b>    | <b>8,585</b>          | <b>2,201,425</b>         | <b>25,354,665</b>                  | <b>8,525,000</b>                     |

See Notes to Unaudited Financial Statements

## Heritage Isle at Viera Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

|  | Annual<br>Budget | YTD Budget     | YTD Actual     | YTD Variance | Percent Annual<br>Budget<br>Remaining |
|--|------------------|----------------|----------------|--------------|---------------------------------------|
| <b>Revenues</b>                        |                  |                |                |              |                                       |
| Interest Earnings                      |                  |                |                |              |                                       |
| Interest Earnings                      | 0                | 0              | 528            | 528          | 0.00%                                 |
| Special Assessments                    |                  |                |                |              |                                       |
| Tax Roll                               | 680,205          | 680,205        | 680,820        | 615          | (0.09)%                               |
| <b>Total Revenues</b>                  | <b>680,205</b>   | <b>680,205</b> | <b>681,349</b> | <b>1,144</b> | <b>(0.17)%</b>                        |
| <b>Expenditures</b>                    |                  |                |                |              |                                       |
| Legislative                            |                  |                |                |              |                                       |
| Supervisor Fees                        | 6,000            | 4,000          | 2,800          | 1,200        | 53.33%                                |
| Financial & Administrative             |                  |                |                |              |                                       |
| Administrative Services                | 5,000            | 2,500          | 2,500          | 0            | 49.99%                                |
| District Management                    | 34,000           | 17,000         | 17,000         | 0            | 50.00%                                |
| District Engineer                      | 15,000           | 7,500          | 2,771          | 4,729        | 81.52%                                |
| Disclosure Report                      | 2,000            | 2,000          | 2,000          | 0            | 0.00%                                 |
| Trustees Fees                          | 7,000            | 5,028          | 5,028          | 0            | 28.16%                                |
| Financial & Revenue Collections        | 5,250            | 2,625          | 2,625          | 0            | 50.00%                                |
| Assessment Roll                        | 5,250            | 5,250          | 5,250          | 0            | 0.00%                                 |
| Accounting Services                    | 19,200           | 9,600          | 9,600          | 0            | 50.00%                                |
| Auditing Services                      | 4,000            | 0              | 0              | 0            | 100.00%                               |
| Arbitrage Rebate Calculation           | 1,200            | 500            | 0              | 500          | 100.00%                               |
| Public Officials Liability             | 2,100            | 2,100          | 2,500          | (400)        | (19.04)%                              |
| Insurance                              |                  |                |                |              |                                       |
| Legal Advertising                      | 2,000            | 1,000          | 591            | 409          | 70.44%                                |
| Dues, Licenses & Fees                  | 175              | 175            | 175            | 0            | 0.00%                                 |
| Miscellaneous Fees                     | 885              | 443            | 883            | (440)        | 0.28%                                 |
| Website Hosting, Maintenance & Backup  | 2,100            | 1,050          | 1,050          | 0            | 50.00%                                |
| Legal Counsel                          |                  |                |                |              |                                       |
| District Counsel                       | 20,000           | 10,000         | 4,415          | 5,586        | 77.92%                                |
| Electric Utility Services              |                  |                |                |              |                                       |
| Utility Services                       | 32,500           | 16,250         | 15,123         | 1,127        | 53.46%                                |
| Street Lights                          | 65,000           | 32,500         | 31,213         | 1,287        | 51.98%                                |
| Amortization - Street Light Lease      | 7,907            | 7,907          | 7,907          | 0            | 0.00%                                 |
| Stormwater Control                     |                  |                |                |              |                                       |
| Fountain Service Repairs & Maintenance | 5,000            | 2,500          | 395            | 2,105        | 92.10%                                |
| Aquatic Maintenance                    | 34,000           | 17,000         | 16,296         | 704          | 52.07%                                |
| Stormwater System Maintenance          | 2,000            | 1,000          | 0              | 1,000        | 100.00%                               |
| Other Physical Environment             |                  |                |                |              |                                       |
| Legacy Street Light Inspections        | 1,200            | 600            | 600            | 0            | 50.00%                                |

**Heritage Isle at Viera Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

|  | Annual<br>Budget | YTD Budget            | YTD Actual            | YTD Variance          | Percent Annual<br>Budget<br>Remaining |
|--|------------------|-----------------------|-----------------------|-----------------------|---------------------------------------|
| General Liability & Property Insurance                       | 9,129            | 9,129                 | 6,512                 | 2,617                 | 28.66%                                |
| Entry & Walls Maintenance                                    | 2,000            | 1,000                 | 0                     | 1,000                 | 100.00%                               |
| Landscape Maintenance  | 180,250          | 90,125                | 92,925                | (2,801)               | 48.44%                                |
| Irrigation Contracts & Repairs                               | 55,000           | 27,500                | 33,435                | (5,935)               | 39.20%                                |
| Pet Station Maintenance                                      | 5,500            | 2,750                 | 2,580                 | 170                   | 53.09%                                |
| Ant Control Treatment  | 500              | 250                   | 0                     | 250                   | 100.00%                               |
| Landscape Mulch & Annuals                                    | 42,000           | 21,000                | 34,215                | (13,215)              | 18.53%                                |
| Landscape Replacement Plants, Shrubs, Trees                  | 30,000           | 15,000                | 5,827                 | 9,173                 | 80.57%                                |
| Operations/Field Inspections                                 | 7,800            | 3,900                 | 3,900                 | 0                     | 50.00%                                |
| Road & Street Facilities                                     |                  |                       |                       |                       |                                       |
| Sidewalk & Curb Repair & Maintenance                         | 25,000           | 12,500                | 0                     | 12,500                | 100.00%                               |
| Parks & Recreation   |                  |                       |                       |                       |                                       |
| Infrastructure Annual Inspection Contract                    | 17,500           | 8,750                 | 0                     | 8,750                 | 100.00%                               |
| Pedestrian Bridge Maintenance                                | 3,000            | 1,500                 | 0                     | 1,500                 | 100.00%                               |
| Contingency  |                  |                       |                       |                       |                                       |
| Miscellaneous Contingency                                    | 60,000           | 30,000                | 7,799                 | 22,201                | 87.00%                                |
| Total Expenditures   | <u>716,446</u>   | <u>371,932</u>        | <u>317,915</u>        | <u>54,017</u>         | <u>55.63%</u>                         |
| Excess of Revenue Over (Under) Expenditures                  | <u>(36,241)</u>  | <u>308,273</u>        | <u>363,434</u>        | <u>55,160</u>         | <u>1,102.82%</u>                      |
| Other Financing Sources (Uses)                               |                  |                       |                       |                       |                                       |
| Carryforward Fund Balance                                    | 28,334           | 28,334                | 0                     | (28,334)              | 100.00%                               |
| Street Light - PP  | 7,907            | 7,907                 | 0                     | (7,907)               | 100.00%                               |
| Total Other Financing Sources (Uses)                         | <u>36,241</u>    | <u>36,241</u>         | <u>0</u>              | <u>(36,241)</u>       | <u>100.00%</u>                        |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u>         | <u>344,514</u>        | <u>363,434</u>        | <u>18,919</u>         | <u>0.00%</u>                          |
| Fund Balance, Beginning of Period                            | 0                | 0                     | 494,492               | 494,492               | 0.00%                                 |
| Fund Balance, End of Period                                  | <u><u>0</u></u>  | <u><u>344,514</u></u> | <u><u>857,925</u></u> | <u><u>513,411</u></u> | <u><u>0.00%</u></u>                   |

**Heritage Isle at Viera Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

|   | <u>Annual Budget</u> | <u>Current Period<br/>Actual</u> | <u>Budget To<br/>Actual Variance</u> | <u>Budget Percent<br/>Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| <b>Revenues</b>   |                      |                                  |                                      |                                     |
| Interest Earnings   |                      |                                  |                                      |                                     |
| Interest Earnings   | 0                    | 1,028                            | 1,028                                | 0.00%                               |
| Special Assessments   |                      |                                  |                                      |                                     |
| Tax Roll  | <u>14,000</u>        | <u>14,000</u>                    | <u>0</u>                             | <u>0.00%</u>                        |
| Total Revenues  | <u>14,000</u>        | <u>15,028</u>                    | <u>1,028</u>                         | <u>7.34%</u>                        |
| <b>Expenditures</b>   |                      |                                  |                                      |                                     |
| Other Physical Environment                                      |                      |                                  |                                      |                                     |
| Irrigation Pump Station Reserve                                 | 6,000                | 0                                | 6,000                                | 100.00%                             |
| Parks & Recreation  |                      |                                  |                                      |                                     |
| Pedestrian Bridge Maintenance                                   | <u>8,000</u>         | <u>0</u>                         | <u>8,000</u>                         | <u>100.00%</u>                      |
| Total Expenditures  | <u>14,000</u>        | <u>0</u>                         | <u>14,000</u>                        | <u>100.00%</u>                      |
| Excess of Revenue Over (Under)<br>Expenditures                  | <u>0</u>             | <u>15,028</u>                    | <u>15,028</u>                        | <u>0.00%</u>                        |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | <u>0</u>             | <u>15,028</u>                    | <u>15,028</u>                        | <u>0.00%</u>                        |
| Fund Balance, Beginning of Period                               | 0                    | 337,394                          | 337,394                              | 0.00%                               |
| Fund Balance, End of Period                                     | <u><u>0</u></u>      | <u><u>352,422</u></u>            | <u><u>352,422</u></u>                | <u><u>0.00%</u></u>                 |

**Heritage Isle at Viera Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund Series 2013

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

|   | <u>Annual Budget</u> | <u>Current Period<br/>Actual</u> | <u>Budget To<br/>Actual Variance</u> | <u>Budget Percent<br/>Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| <b>Revenues</b>   |                      |                                  |                                      |                                     |
| Interest Earnings   |                      |                                  |                                      |                                     |
| Interest Earnings   | 0                    | 3,817                            | 3,817                                | 0.00%                               |
| Special Assessments   |                      |                                  |                                      |                                     |
| Tax Roll  | <u>314,342</u>       | <u>314,619</u>                   | <u>277</u>                           | <u>0.08%</u>                        |
| Total Revenues  | <u>314,342</u>       | <u>318,436</u>                   | <u>4,095</u>                         | <u>1.30%</u>                        |
| <b>Expenditures</b>   |                      |                                  |                                      |                                     |
| Debt Service  |                      |                                  |                                      |                                     |
| Interest  | 154,342              | 77,026                           | 77,316                               | 50.09%                              |
| Principal   | <u>160,000</u>       | <u>0</u>                         | <u>160,000</u>                       | <u>100.00%</u>                      |
| Total Expenditures  | <u>314,342</u>       | <u>77,026</u>                    | <u>237,316</u>                       | <u>75.50%</u>                       |
| Excess of Revenue Over (Under)<br>Expenditures                  | <u>0</u>             | <u>241,411</u>                   | <u>241,411</u>                       | <u>0.00%</u>                        |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | <u>0</u>             | <u>241,411</u>                   | <u>241,411</u>                       | <u>0.00%</u>                        |
| Fund Balance, Beginning of Period                               | 0                    | 285,551                          | 285,551                              | 0.00%                               |
| Fund Balance, End of Period                                     | <u><u>0</u></u>      | <u><u>526,962</u></u>            | <u><u>526,962</u></u>                | <u><u>0.00%</u></u>                 |

**Heritage Isle at Viera Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund Series 2017

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

|   | <u>Annual Budget</u> | <u>Current Period<br/>Actual</u> | <u>Budget To<br/>Actual Variance</u> | <u>Budget Percent<br/>Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| <b>Revenues</b>   |                      |                                  |                                      |                                     |
| Interest Earnings   |                      |                                  |                                      |                                     |
| Interest Earnings   | 0                    | 2,436                            | 2,436                                | 0.00%                               |
| Special Assessments   |                      |                                  |                                      |                                     |
| Tax Roll  | <u>348,398</u>       | <u>348,706</u>                   | <u>307</u>                           | <u>0.08%</u>                        |
| Total Revenues  | <u>348,398</u>       | <u>351,141</u>                   | <u>2,743</u>                         | <u>0.79%</u>                        |
| <b>Expenditures</b>   |                      |                                  |                                      |                                     |
| Debt Service  |                      |                                  |                                      |                                     |
| Interest  | 173,398              | 86,950                           | 86,448                               | 49.85%                              |
| Principal   | <u>175,000</u>       | <u>0</u>                         | <u>175,000</u>                       | <u>100.00%</u>                      |
| Total Expenditures  | <u>348,398</u>       | <u>86,950</u>                    | <u>261,448</u>                       | <u>75.04%</u>                       |
| Excess of Revenue Over (Under)<br>Expenditures                  | 0                    | 264,191                          | 264,191                              | 0.00%                               |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | 0                    | 264,191                          | 264,191                              | 0.00%                               |
| Fund Balance, Beginning of Period                               | 0                    | 148,035                          | 148,035                              | 0.00%                               |
| Fund Balance, End of Period                                     | <u>0</u>             | <u>412,226</u>                   | <u>412,226</u>                       | <u>0.00%</u>                        |

**Heritage Isle at Viera Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2005

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

|   | <u>Annual Budget</u> | <u>Current Period<br/>Actual</u> | <u>Budget To<br/>Actual Variance</u> | <u>Budget Percent<br/>Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Expenditures  |                      |                                  |                                      |                                     |
| Other Physical Environment                                      |                      |                                  |                                      |                                     |
| Pedestrian Bridge Maintenance                                   | <u>0</u>             | <u>98,000</u>                    | <u>(98,000)</u>                      | <u>0.00%</u>                        |
| Total Expenditures  | <u>0</u>             | <u>98,000</u>                    | <u>(98,000)</u>                      | <u>0.00%</u>                        |
| Excess of Revenue Over (Under)<br>Expenditures                  | <u>0</u>             | <u>(98,000)</u>                  | <u>(98,000)</u>                      | <u>0.00%</u>                        |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | <u>0</u>             | <u>(98,000)</u>                  | <u>(98,000)</u>                      | <u>0.00%</u>                        |
| Fund Balance, Beginning of Period                               | <u>0</u>             | <u>106,585</u>                   | <u>106,585</u>                       | <u>0.00%</u>                        |
| Fund Balance, End of Period                                     | <u><u>0</u></u>      | <u><u>8,585</u></u>              | <u><u>8,585</u></u>                  | <u><u>0.00%</u></u>                 |



**Heritage Isle at Viera CDD**  
**Investment Summary**  
**March 31, 2019**

| <u>Account</u>                                     | <u>Investment</u>                               | <u>Balance as of</u><br><u>March 31, 2019</u> |
|--|---|---|
| SunTrust   | Business Money Market Account                   | \$ 400,234                                    |
| State Board of Administration                      | Local Government Investment Pool                | 151   |
| The Bank of Tampa                                  | Business Money Market Account                   | 206,389                                       |
|  | <b>Total General Fund Investments</b>           | <b><u>\$ 606,774</u></b>                      |
| Regions Capital Reserve                            | Business Money Market Account                   | \$ 207,934                                    |
| Bank of Tampa-Capital Reserve ICS:<br>NexBank, SSB | Business Money Market Account                   | 144,488                                       |
|  | <b>Total Reserve Fund Investments</b>           | <b><u>\$ 352,422</u></b>                      |
| US Bank Series 2017 Reserve                        | First American Treasury Obligation Fund Class Z | \$ 43,550                                     |
| US Bank Series 2017 Revenue                        | First American Treasury Obligation Fund Class Z | 358,245                                       |
| US Bank Series 2017 Prepayment                     | First American Treasury Obligation Fund Class Z | 1,085   |
| US Bank Series 2013 A-1 Reserve                    | First American Treasury Obligation Fund Class Z | 140,750                                       |
| US Bank Series 2013 A-2 Reserve                    | First American Treasury Obligation Fund Class Z | 19,372  |
| US Bank Series 2013 Revenue                        | First American Treasury Obligation Fund Class Z | 356,563                                       |
| US Bank Series 2013 Prepayment                     | First American Treasury Obligation Fund Class Z | 1,846   |
|  | <b>Total Debt Service Fund Investments</b>      | <b><u>\$ 921,411</u></b>                      |

**Heritage Isle at Viera Community Development District**

Summary A/R Ledger

001 - General Fund

From 3/1/2019 Through 3/31/2019

| <u>Invoice Date</u> | <u>Customer Name</u>            | <u>Invoice Number</u>       | <u>Current Balance</u> |
|---------------------|---------------------------------|-----------------------------|------------------------|
| 10/1/2018           | Brevard County Tax<br>Collector | FY18-19                     | 18,621.46              |
|                     |                                 | Total 001 - General<br>Fund | 18,621.46              |

**Heritage Isle at Viera Community Development District**

Summary A/R Ledger

200 - Debt Service Fund Series 2013

From 3/1/2019 Through 3/31/2019

| <u>Invoice Date</u> | <u>Customer Name</u>            | <u>Invoice Number</u>                           | <u>Current Balance</u> |
|---------------------|---------------------------------|---|------------------------|
| 10/1/2018           | Brevard County Tax<br>Collector | FY18-19   | 8,431.92               |
|                     |                                 | Total 200 - Debt<br>Service Fund Series<br>2013 | 8,431.92               |

**Heritage Isle at Viera Community Development District**

Summary A/R Ledger

201 - Debt Service Fund Series 2017

From 3/1/2019 Through 3/31/2019

| <u>Invoice Date</u> | <u>Customer Name</u>            | <u>Invoice Number</u>                           | <u>Current Balance</u> |
|---------------------|---------------------------------|---|------------------------|
| 10/1/2018           | Brevard County Tax<br>Collector | FY18-19   | 9,345.44               |
|                     |                                 | Total 201 - Debt<br>Service Fund Series<br>2017 | 9,345.44               |
| Report Balance      |                                 |   | 36,398.82              |

**Heritage Isle at Viera Community Development District**

Aged Payables by Invoice Date

Aging Date - 3/1/2019

001 - General Fund

From 3/1/2019 Through 3/31/2019

| <u>Vendor Name</u>           | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u>                    | <u>Current Balance</u> |
|------------------------------|---------------------|-----------------------|---|------------------------|
| Florida Power & Light Co     | 3/1/2019            | 1800181496            | FACILITY CHARGE Prem Light 20 yr Pymnts 03/19 | 1,602.00               |
| Florida Power & Light Co     | 3/1/2019            | 1800181510            | FACILITY CHARGE Prem Light 20 yr Pymnts 03/19 | 981.00                 |
| Tropic-Care of Florida, Inc. | 3/13/2019           | 40270                 | Pine Bark Mulch 03/19                         | 28,275.00              |
| Tropic-Care of Florida, Inc. | 3/13/2019           | 40278                 | Rodent Control 03/19                          | 200.00                 |
| Tropic-Care of Florida, Inc. | 3/14/2019           | 40285                 | Landscape Maintenance 03/19                   | 2,970.00               |
| Bob Goldstein                | 3/26/2019           | BG032619              | Board of Supervisors Meeting 03/26/19         | 200.00                 |
| Jon Smallegan                | 3/26/2019           | JS032619              | Board of Supervisors Meeting 03/26/19         | 200.00                 |
| Emmett J Williams, Jr        | 3/26/2019           | JW032619              | Board of Supervisors Meeting 03/26/19         | 200.00                 |
| Kenneth O. Bonin             | 3/26/2019           | KB032619              | Board of Supervisors Meeting 03/26/19         | 200.00                 |
| Kenneth F. Walter            | 3/26/2019           | KW032619              | Board of Supervisors Meeting 03/26/19         | 200.00                 |
|                              |                     |                       | Total 001 - General Fund                      | 35,028.00              |
| Report Total                 |                     |                       |   | 35,028.00              |

**Heritage Isle at Viera Community Development District**  
**Notes to Unaudited Financial Statements**  
**March 31, 2019**

**Balance Sheet**

1. Trust statement activity has been recorded through 03/31/19.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.